

Notice of Budget Hearing

(Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Oostburg that the Budget Hearing will be held at Oostburg Middle School Cafeteria at 408 New York Ave., Oostburg, on the 20th day of October, 2021, at 5:45pm. Detailed copies of the budget are available for inspection in the District's office at 410 New York Ave., Oostburg, between the hours of 7:00am and 3:30pm.

Dated this 7th day of October, 2021

Wendy Den Boer, District Clerk

Notice for Annual District Meeting

Section 120.08(1))

Notice is hereby given to qualified electors of the School District of Oostburg, that the Annual Meeting of said district for the transaction of business will be held in Oostburg Middle School Cafeteria at 408 New York Ave., Oostburg, on the 20th day of October, 2021, immediately following the budget hearing.

Dated this 7th day of October, 2021

Wendy Den Boer, District Clerk

Agenda

- I. Meeting called to order
- II. Notice of Meeting by Board Clerk
- III. Read minutes of last Annual District Meeting
- IV. Evaluation & Presentation of District Goals
- V. Treasurer's Report
- VI. Election of Chairperson for Meeting voting
- VII. Appoint Tellers
- VIII. Superintendent's Report and Proposed 2021-2022 Budget
- IX. Resolutions to adopt 2021-2022 Budget, set Board salaries, set length of school year, furnish textbooks, authorization to borrow money, authorization to sell school equipment, set date for next year's annual meeting
- X. Other Business
- XI. Adjournment

BUDGET PUBLICATION
 2021-2022 School District of Oostburg
 The Electors of the School District of Oostburg

The Budget Hearing and Annual Meeting will be held on the 20th of October, 2021 at 5:45pm in the Oostburg Middle School cafeteria

The Board of Education of the School District of Oostburg hereby presents, for review of the electors, the 2021-2022 budget as required by the s.65.093(3) WI Statutes. All accounts are presented in a modified accrual accounting system as prescribed by the Dept. of Instruction. Copies of the detailed budget documents are available during normal office hours at the District office - 410 New York Ave. Oostburg (7am to 3:30pm)

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	3,186,019.15	3,189,650.11	3,215,732.49
Ending Fund Balance	3,189,650.11	3,215,732.49	3,215,732.49
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,123,386.68	4,093,519.73	3,543,936.00
Inter-district Payments (Source 300 + 400)	877,009.20	1,108,607.00	1,078,293.00
Intermediate Sources (Source 500)	0.00	4,178.40	0.00
State Sources (Source 600)	6,357,011.78	6,768,804.38	7,205,552.00
Federal Sources (Source 700)	124,543.78	127,872.36	514,857.00
All Other Sources (Source 800 + 900)	43,972.23	32,023.94	74,500.00
TOTAL REVENUES & OTHER FINANCING SOURCES	11,525,923.67	12,135,005.81	12,417,138.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	5,353,177.02	5,476,298.81	6,000,269.00
Support Services (Function 200 000)	3,822,068.16	3,996,506.48	4,164,851.00
Non-Program Transactions (Function 400 000)	2,347,047.53	2,636,118.14	2,252,018.00
TOTAL EXPENDITURES & OTHER FINANCING USES	11,522,292.71	12,108,923.43	12,417,138.00
SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	120,974.14	80,108.81	507,973.82
Ending Fund Balance	80,108.81	507,973.82	507,973.82
REVENUES & OTHER FINANCING SOURCES	1,320,633.95	1,897,646.50	1,574,454.00
EXPENDITURES & OTHER FINANCING USES	1,361,499.28	1,469,781.49	1,574,454.00
DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,225,677.77	479,921.55	214,630.52
Ending Fund Balance	479,921.55	214,630.52	701,336.52
REVENUES & OTHER FINANCING SOURCES	1,366,925.70	13,772,808.39	1,857,714.00
EXPENDITURES & OTHER FINANCING USES	2,112,681.92	14,038,099.42	1,371,008.00
CAPITAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,818,813.83	10,205,487.30	7,055,913.53
Ending Fund Balance	10,205,487.30	7,055,913.53	1,035,104.53
REVENUES & OTHER FINANCING SOURCES	8,386,673.47	995,929.12	402,126.00
EXPENDITURES & OTHER FINANCING USES	0.00	4,145,502.89	6,422,935.00
FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	136,016.18	138,803.81	165,967.25
Ending Fund Balance	138,803.81	165,967.25	18,727.25
REVENUES & OTHER FINANCING SOURCES	315,354.46	374,035.79	388,000.00
EXPENDITURES & OTHER FINANCING USES	312,566.83	346,872.35	535,240.00
COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	74,892.85	73,801.85	81,606.20
Ending Fund Balance	73,801.85	81,606.20	81,606.20
REVENUES & OTHER FINANCING SOURCES	147,340.67	148,467.99	157,100.00
EXPENDITURES & OTHER FINANCING USES	148,431.67	140,663.64	157,100.00
COOPERATIVE PROGRAM FUND (Big East)	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	24,729.54	35,378.94	35,050.00
EXPENDITURES & OTHER FINANCING USES	24,729.54	35,378.94	35,050.00
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	15,482,201.95	32,285,222.16	22,512,925.00
Interfund Transfers (Source 100) - ALL FUNDS	1,573,661.00	1,674,272.00	1,177,418.00
Refinancing Expenditures (FUND 30)	0.00	12,408,198.30	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	13,908,540.95	18,202,751.86	21,335,507.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		30.87%	17.21%
PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	3,897,821.00	3,911,818.00	3,417,536.00
Referendum Debt Service Fund	1,361,932.00	1,361,932.00	1,856,214.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	79,000.00	80,000.00	80,000.00
TOTAL SCHOOL LEVY	5,338,753.00	5,353,750.00	5,353,750.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		0.28%	0.00%
Mil Rate	9.03	8.57	8.57

*assumes no increase in equalized property value from prior year