

**BUDGET PUBLICATION**  
 2018-2019 School District of Oostburg  
 The Electors of the School District of Oostburg

The Budget Hearing and Annual Meeting will be held on the 17th of October, 2018 at 5:45pm in the Oostburg High School Conference room.

The Board of Education of the School District of Oostburg hereby presents, for review of the electors, the 2018-2019 budget as required by the s.65.093(3) WI Statutes. All accounts are presented in a modified accrual accounting system as prescribed by the Dept. of Instruction. Copies of the detailed budget documents are available during normal office hours at the District office - 410 New York Ave. Oostburg (7am to 3:30pm)

<b>GENERAL FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	3,208,328.21	3,176,099.49	3,197,932.23
<b>Ending Fund Balance</b>	<b>3,176,099.49</b>	<b>3,197,932.23</b>	<b>3,197,932.23</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,442,601.94	4,201,678.51	3,900,597.00
Inter-district Payments (Source 300 + 400)	561,010.00	638,392.00	801,883.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,731,601.22	5,826,481.31	6,243,036.00
Federal Sources (Source 700)	72,350.04	113,845.99	109,334.00
All Other Sources (Source 800 + 900)	28,898.73	103,319.99	29,098.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>10,836,461.93</b>	<b>10,883,717.80</b>	<b>11,083,948.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	4,928,449.63	4,988,484.08	5,307,171.00
Support Services (Function 200 000)	4,017,000.03	3,952,503.52	4,078,236.00
Non-Program Transactions (Function 400 000)	1,923,240.99	1,920,897.46	1,698,541.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,868,690.65</b>	<b>10,861,885.06</b>	<b>11,083,948.00</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	37,553.37	35,969.98	47,055.43
<b>Ending Fund Balance</b>	<b>35,969.98</b>	<b>47,055.43</b>	<b>47,055.43</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,270,555.63</b>	<b>1,235,929.40</b>	<b>1,316,369.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,272,139.02</b>	<b>1,224,843.95</b>	<b>1,316,369.00</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	150,370.04	137,397.57	502,533.30
<b>Ending Fund Balance</b>	<b>137,397.57</b>	<b>502,533.30</b>	<b>920,389.30</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>17,173,090.16</b>	<b>1,266,751.91</b>	<b>1,494,630.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>17,186,062.63</b>	<b>901,616.18</b>	<b>1,076,774.00</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	405,565.86	5,809,006.82	2,234,767.16
<b>Ending Fund Balance</b>	<b>5,809,006.82</b>	<b>2,234,767.16</b>	<b>1,779,077.16</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>10,042,814.17</b>	<b>607,020.68</b>	<b>219,310.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,639,373.21</b>	<b>4,181,260.34</b>	<b>675,000.00</b>

<b>FOOD SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	82,518.79	82,223.66	113,164.39
<b>Ending Fund Balance</b>	<b>82,223.66</b>	<b>113,164.39</b>	<b>113,164.39</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>337,755.30</b>	<b>346,274.19</b>	<b>349,150.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>338,050.43</b>	<b>315,333.46</b>	<b>349,150.00</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	27,402.79	37,685.06	33,087.72
<b>Ending Fund Balance</b>	<b>37,685.06</b>	<b>33,087.72</b>	<b>33,087.72</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>89,527.42</b>	<b>93,495.62</b>	<b>148,752.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>79,245.15</b>	<b>98,092.96</b>	<b>148,752.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>34,383,561.09</b>	<b>17,583,031.95</b>	<b>14,649,993.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>1,362,313.63</b>	<b>1,288,661.00</b>	<b>930,971.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>16,065,000.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>16,956,247.46</b>	<b>16,294,370.95</b>	<b>13,719,022.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-3.90%</b>	<b>-15.81%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2016-17</b>	<b>Unaudited 2017-18</b>	<b>Budget 2018-19</b>
General Fund	4,150,717.00	3,909,538.00	3,633,244.00
Referendum Debt Service Fund	958,790.00	1,262,336.00	1,488,630.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	20,000.00	25,000.00	75,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>5,129,507.00</b>	<b>5,196,874.00</b>	<b>5,196,874.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>1.31%</b>	<b>0.00%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2017-18 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
There are no discontinued programs.	
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
Fund 80 includes an additional levy for a Community Resource officer	The tax levy was increased \$50,000 for this new program.